

FINANCIALS UPDATE

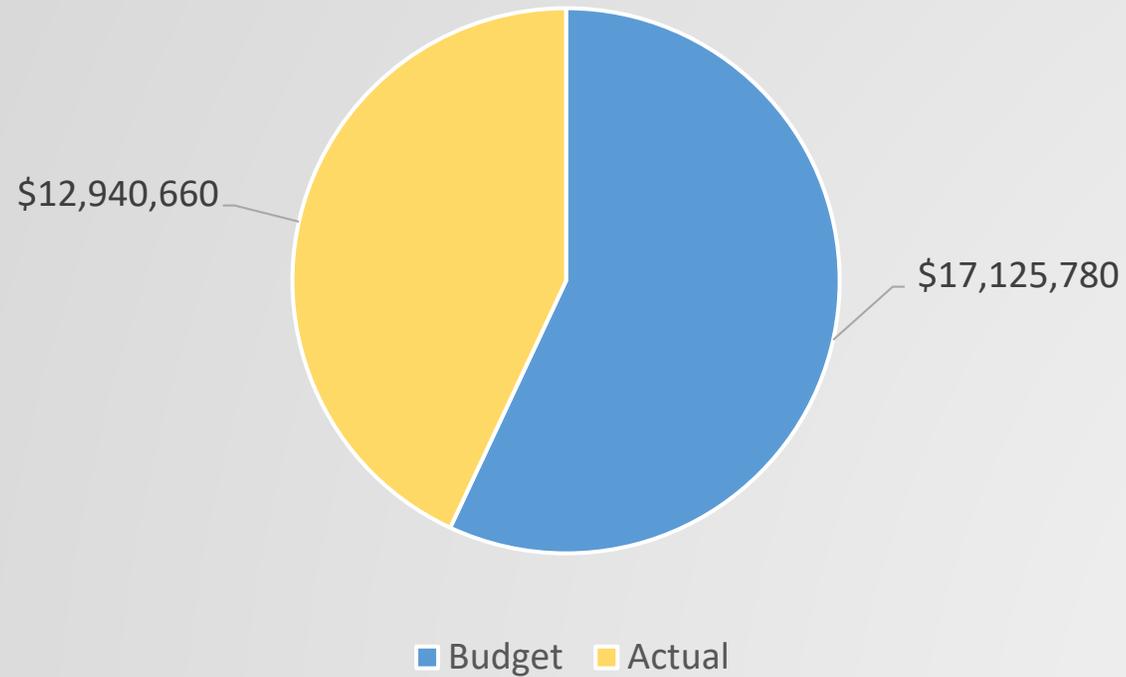
2019 YEAR-END

2019 Ending Balance vs. 2020 Budget Balance

	2019 Ending Fund Balance	2020 Budgeted Beginning Fund Balance	
General Fund	\$ 1,344,415	\$ 1,164,660	*
Debt Service	\$ 375,650	\$ 280,250	*
Fire	\$ 92,755	\$ 51,595	*
Cemetery	\$ 3,515	\$ 1,200	
Special Highway	\$ 780,435	\$ 703,900	*
Excise Tax	\$ 1,079,660	\$ 940,965	*
Special Parks	\$ 179,565	\$ 136,305	
Sales Tax (Special City)	\$ 179,425	\$ 176,060	
Sales Tax (Special County)	\$ 57,040	\$ 52,390	
Water	\$ 716,775	\$ 802,895	*
Sewer	\$ 3,733,360	\$ 3,331,020	*

2019 Budget Performance – All Funds

2019 Budget Performance - All Funds
76% spent

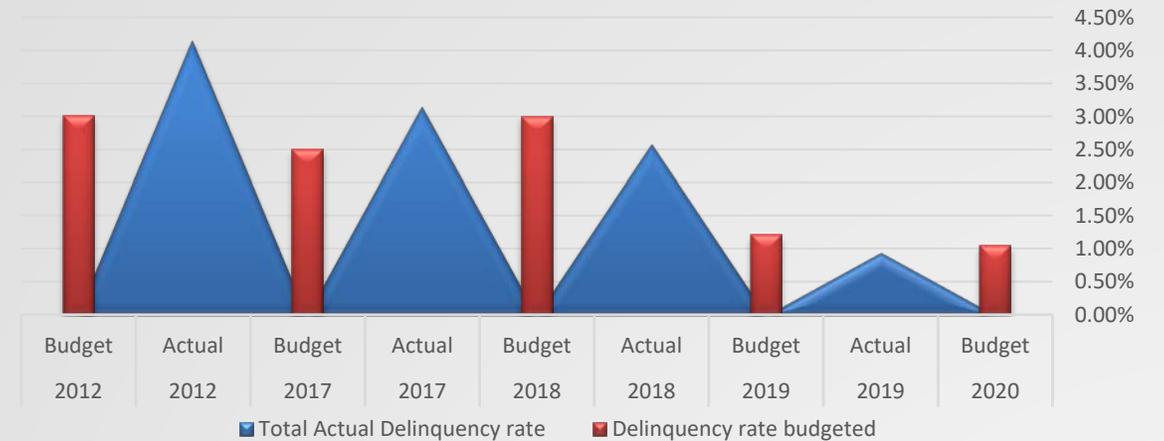


Revenue – All Funds – Property Tax

Property Tax Receipts

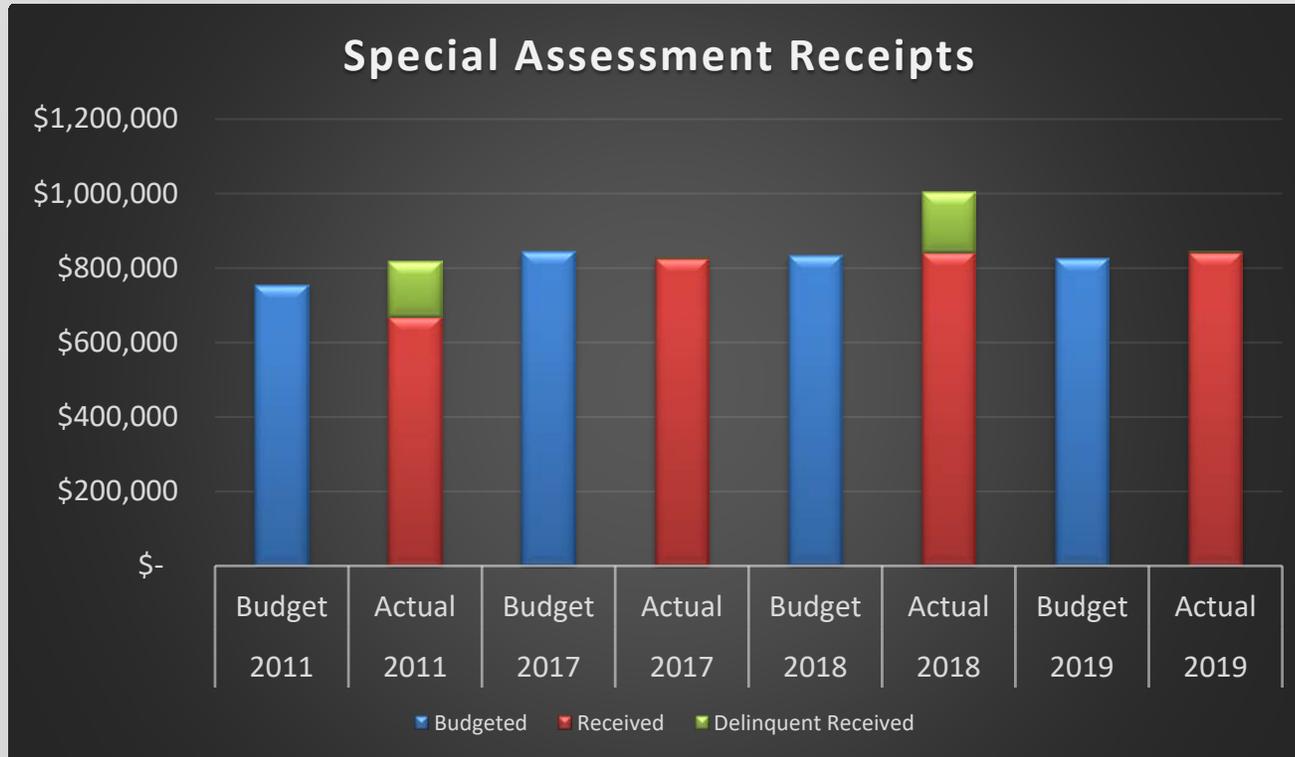
	Budget	Actual
2012	\$ 1,967,490	\$1,888,975
2017	\$ 2,360,120	\$2,287,990
2018	\$ 2,621,060	\$2,554,990
2019	\$ 2,945,560	\$2,917,765

Property Tax Delinquency Comparison



	2017	2018	2019
Budgeted delinquency \$	57,587	76,292	35,262
Actual delinquency \$	72,134	66,070	27,791
	(14,547)	10,222	7,471

Revenue – All Funds – Special Assessments

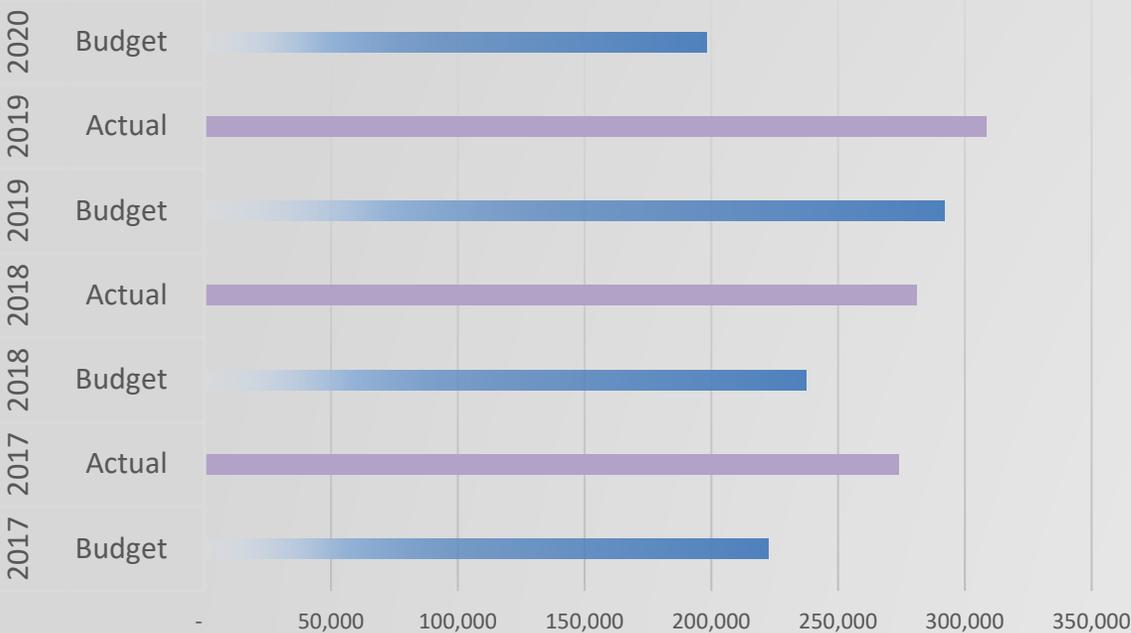


Delinquent Receipts

2011	\$ 149,805.54
2012	\$ 111,598.14
2013	\$ 69,914.03
2014	\$ 28,282.96
2015	\$ 6,776.38
2016	\$ 152,580.20
2017	\$ 1,999.98
2018	\$ 161,943.25
2019	\$ 2,249.45

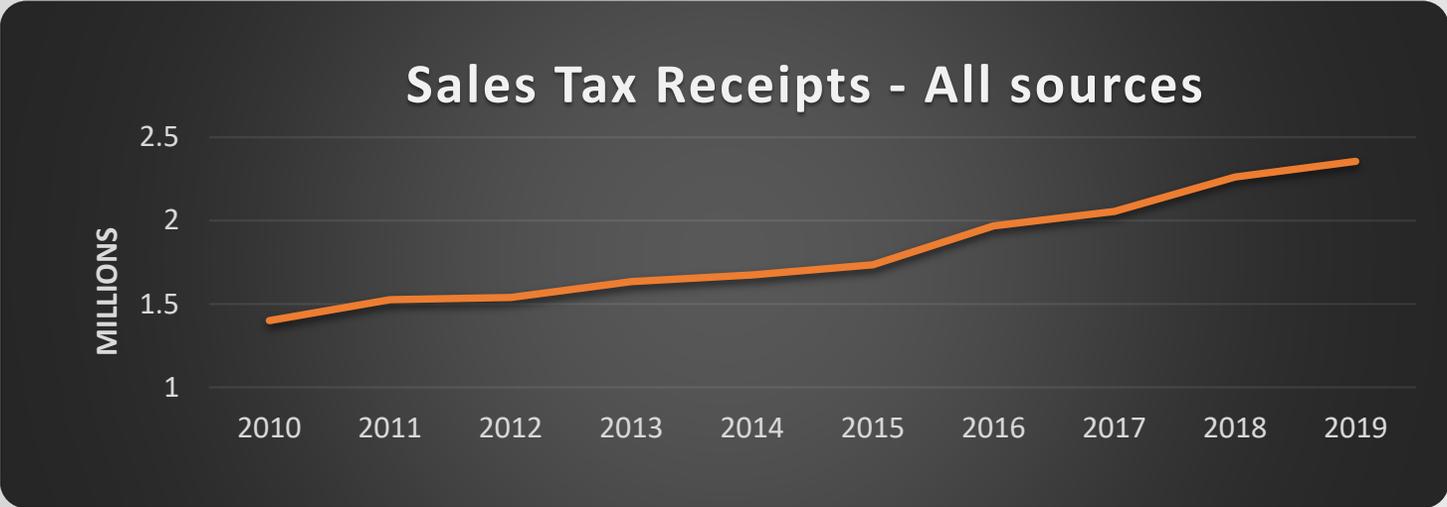
Revenue – All Funds – Other Property Taxes

OTHER PROPERTY TAXES
BUDGET VS. ACTUAL



- Motor Vehicle
- Recreation Vehicle
- Commercial Vehicle
- 16/20M Trucks
- Watercraft

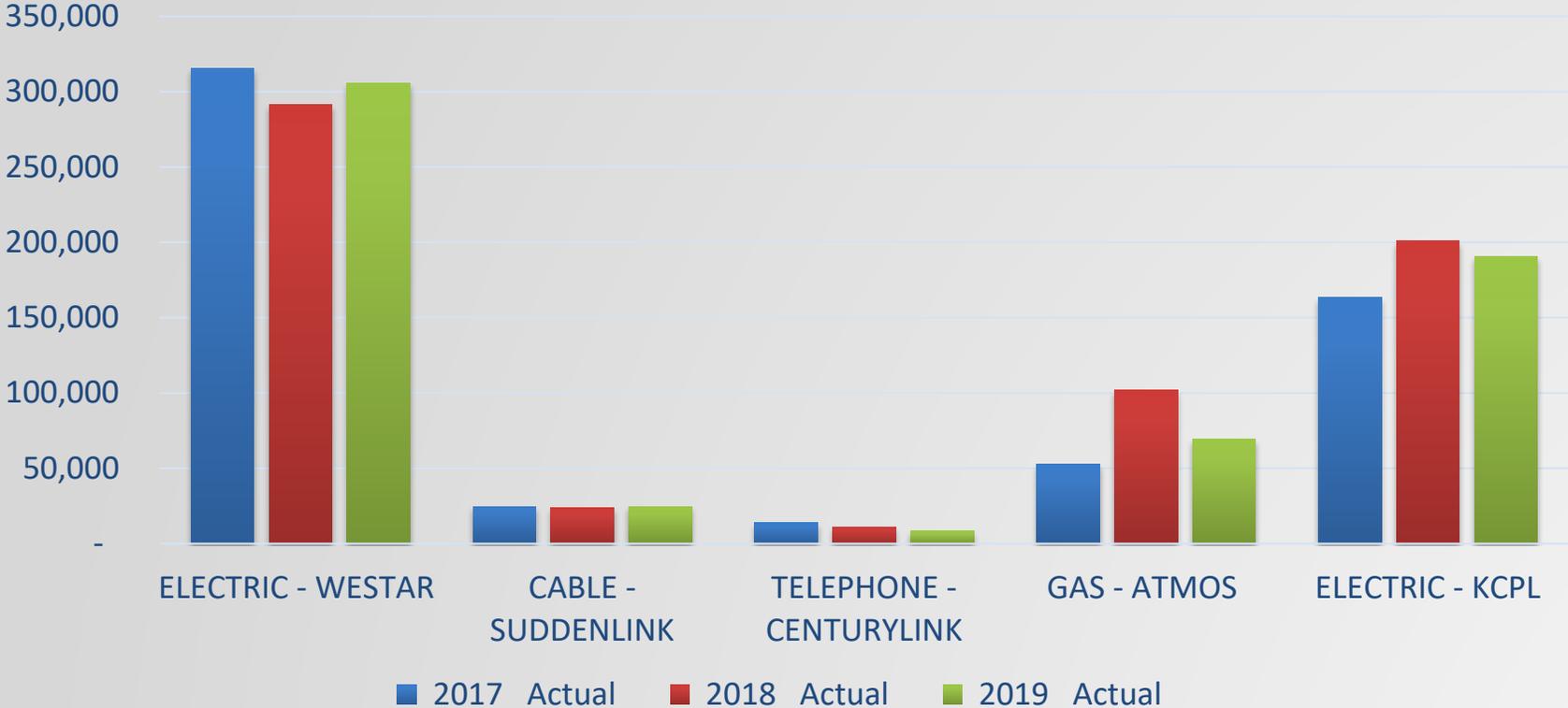
Revenue – All Funds – Sales Tax



2019 Receipts compared to 2018

	Sales	Use
City	(.92%)	+ 9.58%
Johnson County	+ 9.56%	+ 11.21%
Miami County	+ 4.37%	+ 6.74%

Revenue – Franchise Fees

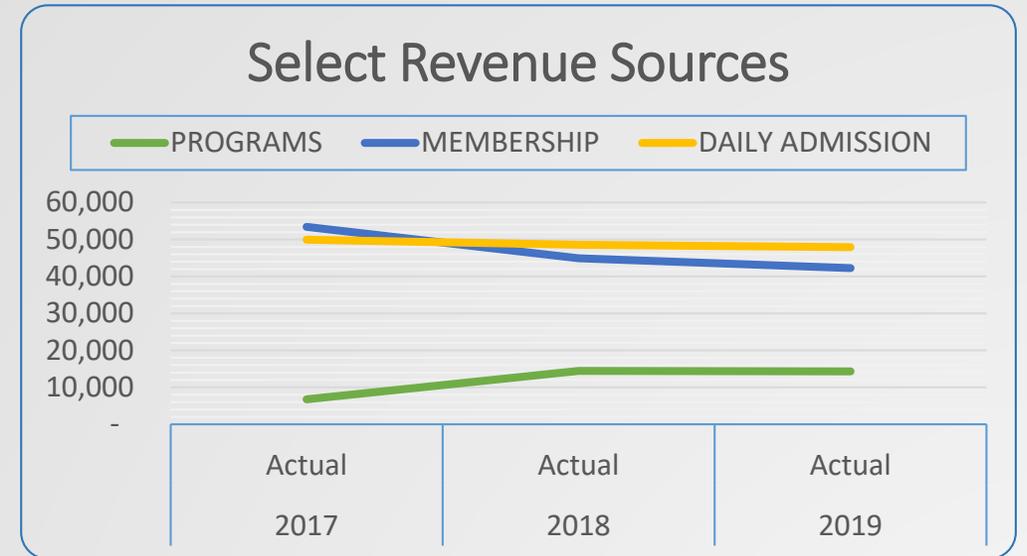


Revenue – All Funds – Other Revenue

OTHER REVENUE	2019 ACTUAL	ONE TIME REVENUE INCLUDED
MUNICIPAL COURT	\$ 189,630	
FACILITY RENTALS	\$ 39,750	
PD OVERTIME GRANTS	\$ 5,325	
MISCELLANEOUS	\$ 15,730	
HIGHWAY TAX	\$ 186,170	
FEDERAL FUNDS EXCHANGE	\$ 55,700	
LIQUOR TAX	\$ 66,885	\$ 30,000
PARK IMPACT FEE	\$ 14,425	
CARS GRANT REIMBURSEMENT	\$ 64,805	
BUILD AMERICA BONDS CREDIT	\$ 73,655	
WILDLIFE AND PARKS	\$ 1,030	

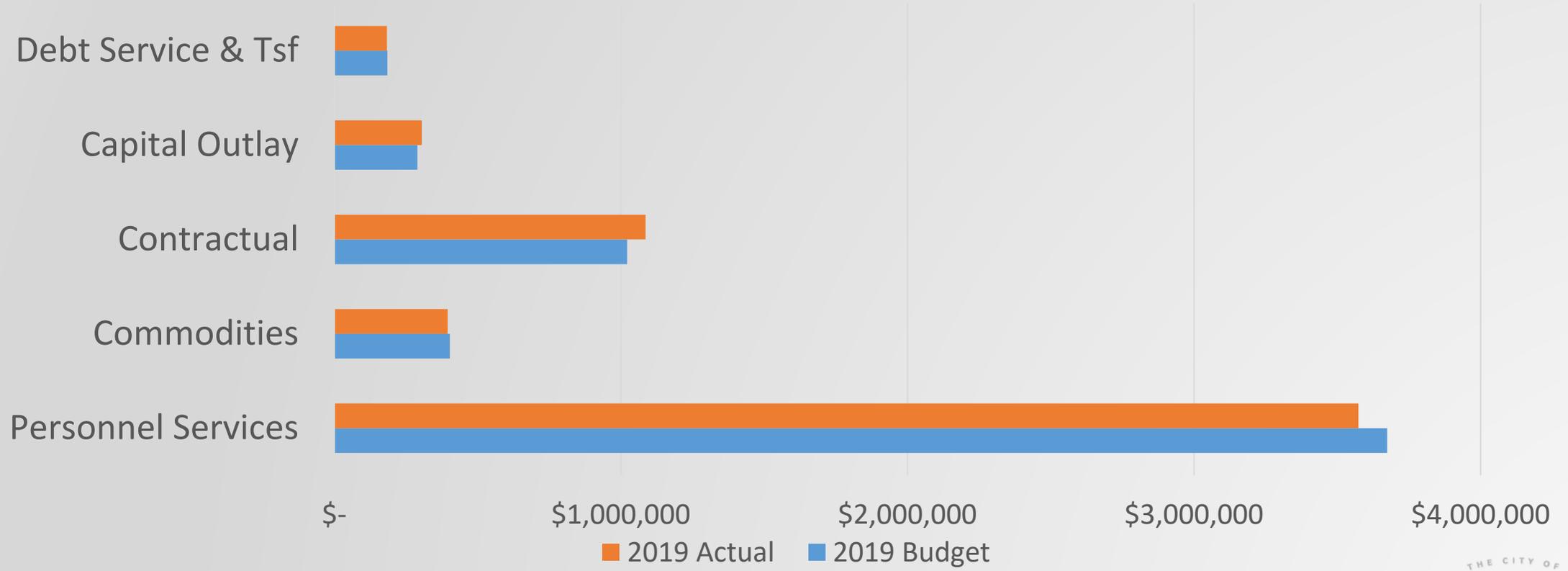
2019 Aquatic Center Performance

2019 Financial Performance Summary



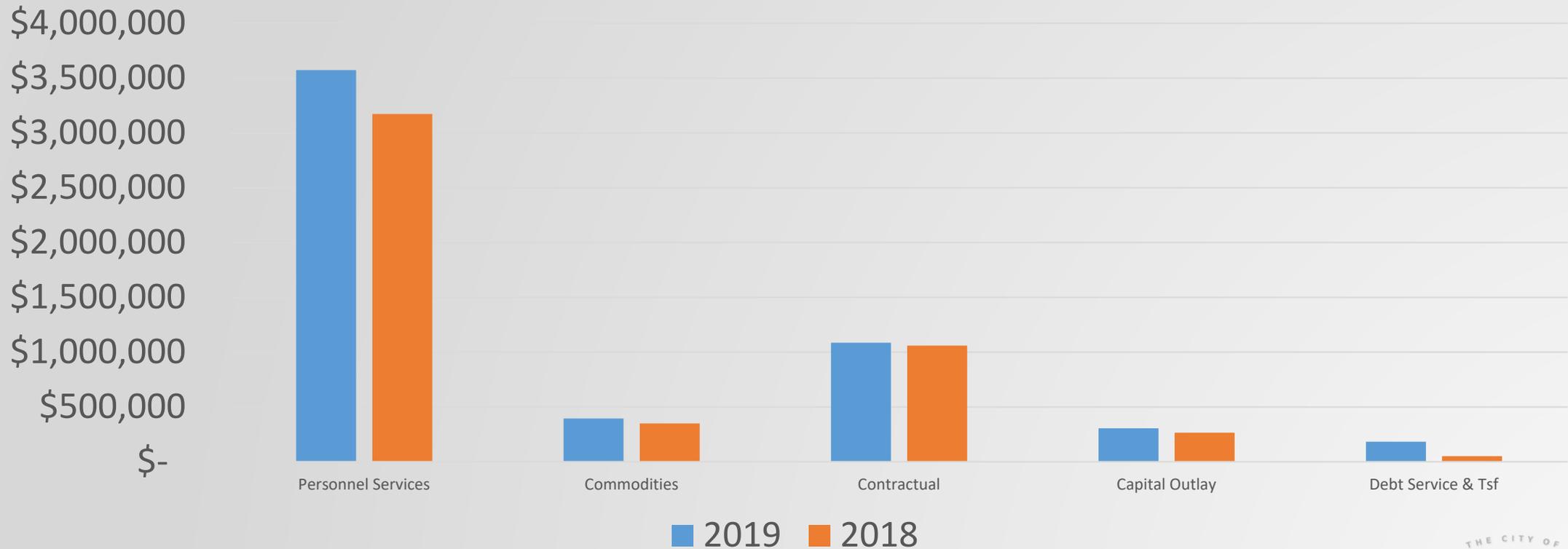
2019 Budget Performance – General Fund

Budget vs. Actual



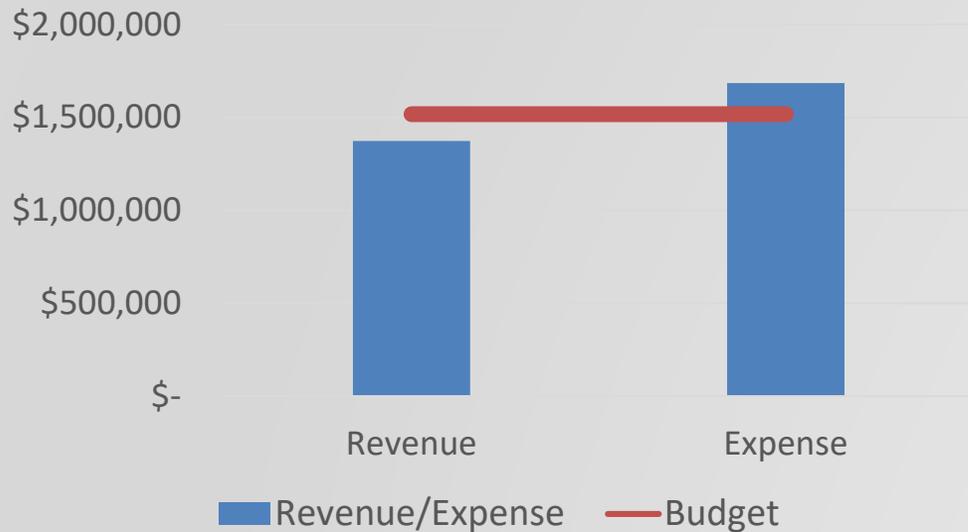
General Fund Expenditure Comparison

Comparison of annual expenditures



2019 Water Utility Performance

Water Fund 2019



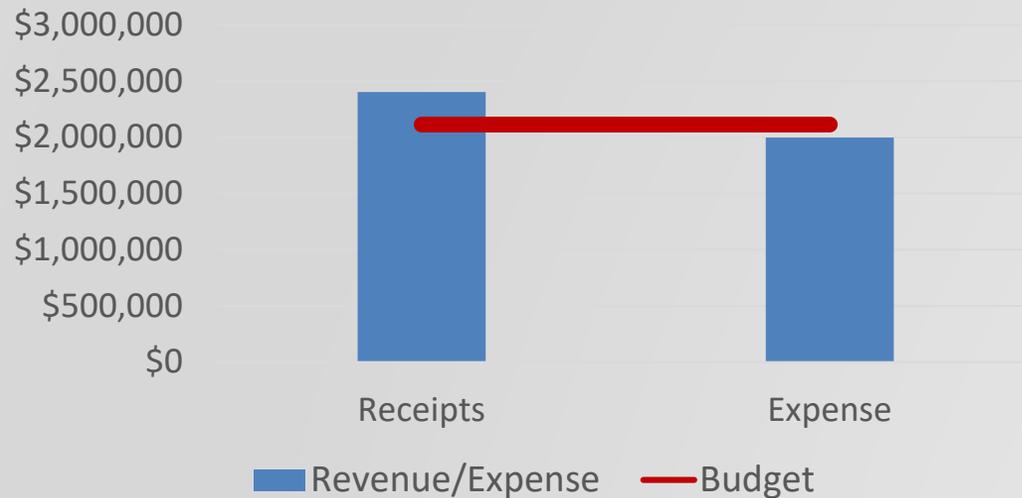
* Balances do not include Cash Reserve of approx. \$ 445,000

Performance Points:

- 1,775 customers (*up 70 over 2018*)
- Accounts Receivable \$18,250 approx.
- Development Fees
 - \$ 114,200 – 2017
 - \$ 203,825 – 2018
 - \$ 101,705– 2019
- Expenditures higher than budget due to opportunity to pay cash for Ground Storage Tank repairs (Actual cost \$180,000 instead of estimated \$370,000)

2019 Wastewater Utility Performance

Wastewater Fund 2019



Performance Points:

- 2,545 customers (*up 125 over 2018*)
- Accounts Receivable \$54,000 approx.
- Development Fees
 - \$ 636,250 – 2017
 - \$ 974,000 – 2018
 - \$ 791,822 – 2019

* Balances do not include Cash Reserve of approx. \$1,600,000